

INDUSTRIAL DEVELOPMENT BOARD
MINUTE
October 21, 2021

The Industrial Development Board (IDB) of the City of Jacksonville met on Thursday, October 21, 2021, at 4:15 p.m. in City Hall, 320 Church Ave. SE for a Regular Meeting. Chairperson, Jamie “Red” Etheredge called the meeting to order at 4:15 p.m. The following members were present: Angela Sandberg, Paul Hathaway, Koven L. Brown, and Chris Latta. The following members were absent: Don Killingsworth and George Salmon. City Clerk Brenda Sandoval was also present.

Adoption of Minutes.

A motion to approve the minutes for the May 20, 2021, called meeting and the August 21, 2021 regular meeting was made by Koven L. Brown, seconded by Paul Hathaway. Upon vote of the motion, the following votes were recorded: Yeas: All; Nays: None. Motion carried.

Financial Report.

Angela Sandberg requests the board investigate a better system on the CD’s and their balances. Suggestion followed by discussion of moving the checking account and possibly the CDs to Farmers & Merchants Bank.

A motion to move the checking account for the Industrial Development Board to Farmers and Merchants Bank with Jamie “Red” Etheredge, Chris Latta, Paul Hathaway, and Koven L. Brown as signatures on the account was made by Koven L. Brown, seconded by Paul Hathaway. Upon vote of the motion, the following votes were recorded: Yeas: All; Nays: None. Motion carried.

At this time a penalty could be charged if moving the CDs before they mature. Further investigation on when they mature and what the Board needs to have access to the reports for the CDs will be handled.

Old Business.

No old business to discuss.

New Business.

- Jamie “Red” Etheredge discussed possible economic development pertaining to the Federal Mogul building. Provided members with an impact statement report on the impact of ISpice using the building.
- Discussed other possible economic development with L & J Interiors, with possibility of building the size plant needed.
- Baggett trailer put in a second offer on the Gnutti building but has since withdrawn.
- Discussed the economic development possibilities of the Food Outlet property.
- Jamie “Red” Etheredge supplied the members with a list of names and addresses of people who have returned to the area because of JSU. Is interested in having a reception for them to welcome them to town and possibly enlist them in helping to get others that


they may know to return also. Economic impact is high if retirees continue to come back. Suggestion made to put an article in Gem of the Hills. One negative impact to people coming to the area at retirement is the lack of a hospital. Board discussed the possible ways to improve that issue.

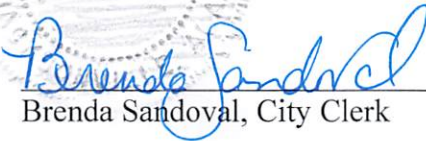
- Jamie "Red" Etheredge informed the members he attended the MPO meeting. He asked for a contact to advertise for riders to stop in Jacksonville when they are riding the trail.
- Budget discussion: Council did not approve the requested amount of \$20,000.00. The Council did state when the board had a project, they did not have enough funds for, they could come back to the Council and request the funds needed.

Adjournment:

Motion to adjourn was made by Paul Hathaway and seconded by Angela Sandberg. Upon vote on the motion, the following votes were recorded: Yeas: All; Nays: None. Motion carried.

Meeting adjourned at 4:15 p.m.




Brenda Sandoval, City Clerk


Jamie "Red" Etheredge, Chairman

1. The Commission has received information from the Government of the Republic of the Philippines that the Government has been providing financial assistance to the Communist Party of the Philippines (CPP) and its armed wing, the New People's Army (NPA), for the purpose of carrying out its subversive activities in the Philippines. The Commission has also received information from the Government of the Republic of the Philippines that the Government has been providing financial assistance to the CPP and the NPA for the purpose of carrying out its subversive activities in the Philippines.

[illegible]

Approved by the Board of Directors of the Corporation on the _____ day of _____, 20____.



[Signature]

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